

Mound Basin Groundwater Sustainability Agency

5-Year Financial Projection and Adopted FY 19/20 Budget (adopted June 20, 2019)

	Revenue and Expenditures						
	FY 2017-18 Actuals	FY 2018-19 Projections	FY 2019-20 Budget	FY 2020-21 Projections	FY 2021-22 Projections	FY 2022-23 Projections	FY 2023-24 Projections
Groundwater Extractions (AF) (Actual or Projected)	\$1,970	4,191 / 1,850	3,500 / 2,750	3,500 / 2,750	3,500 / 2,750	3,500 / 2,750	3,500 / 2,750
Groundwater Extraction Fees (\$/AF) (Actual or Projected)	40	40 / 35	30	28 / 19	19 / 19	19 / 17	17 / 17
Income							
40001 · Groundwater Extraction Fees	78,816	232,400	187,500	150,250	118,750	113,250	106,250
41000 · Grant Revenue							
41001 · State Grants	-	11,428	153,778	383,310	209,582	-	-
Total 41000 · Grant Revenue	-	11,428	153,778	383,310	209,582	-	-
47000 · Other Revenue							
47001 · Late Fees	-	489	-	-	-	-	-
Total 47000 · Other Revenue	-	489	-	-	-	-	-
50000 · In-Kind Revenue							
50001 · In-Kind Services	-	-	43,500	-	-	-	-
Total 50000 · In-Kind Revenue	-	-	43,500	-	-	-	-
Total Income	78,816	244,317	384,778	533,560	328,332	113,250	106,250
Gross Profit	78,816	244,317	384,778	533,560	328,332	113,250	106,250
Expense							
52200 · Professional Services							
52230 · Grant Solicitation	16,586	-	-	-	-	-	-
52240 · Prof Svcs - IT Consulting	-	2,400	893	920	947	976	1,005
52250 · Prof Svcs - Groundwater/GSP Pre							
52252 · Prof Svcs - GSP Consultant	-	37,698	269,830	425,900	148,636	73,000	42,000
52252 · Prof Svcs - In-Kind GSP Services	-	-	43,500	-	-	-	-
Total 52250 · Prof Svcs - Groundwater/GSP Pre	-	37,698	313,330	425,900	148,636	73,000	42,000
52270 · Prof Svcs - Accounting	-	7,000	18,560	10,300	17,077	7,055	5,000
52275 · Prof Svcs - Admin/Clerk of Bd	-	10,000	20,000	20,600	15,914	14,110	10,000
52280 · Prof Svcs - Executive Director	-	20,000	50,000	51,500	39,784	35,275	30,000
Total 52200 · Professional Services	16,586	77,098	402,783	509,220	222,358	130,416	88,005
52500 · Legal Fees							
52501 · Legal Counsel	4,379	10,000	21,600	33,000	29,200	14,350	10,000
Total 52500 · Legal Fees	4,379	10,000	21,600	33,000	29,200	14,350	10,000
53000 · Office Expenses							
53010 · Public Information	-	-	-	-	-	-	-
53020 · Office Supplies	-	500	1,015	1,045	1,077	1,109	1,142
53026 · Postage & Mailing	-	50	102	105	108	111	115
53110 · Travel & Training	-	203	-	-	-	-	-
Total 53000 · Office Expenses	-	753	1,117	1,151	1,185	1,221	1,257
53500 · Insurance							
53510 · Liability Insurance	-	2,064	2,126	2,190	2,255	2,323	-
Total 53500 · Insurance	-	2,064	2,126	2,190	2,255	2,323	-
70000 · Interest & Debt Service							
70120 · Interest Expense	-	1,238	2,363	2,363	2,363	-	-
Total Expense	20,965	91,153	429,989	547,923	257,361	148,309	99,262
Net Income	57,851	153,164	(45,211)	(14,363)	70,971	(35,059)	6,988

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	FY 2017-18 Actuals	FY 2018-19 Projections	FY 2019-20 Budget	FY 2020-21 Projections	FY 2021-22 Projections	FY 2022-23 Projections	FY 2023-24 Projections
Projected Working Capital/Fund Balance							
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Beginning Fund Balance, July 1	-	57,851	316,015	270,805	256,442	249,913	187,353
Projected Surplus (Shortfall)	57,851	153,164	(45,211)	(14,363)	70,971	(35,059)	6,988
Cash Advances	-	105,000	-	-	-	-	-
Repayment of Cash Advances	-	-	-	-	(77,500)	(27,500)	-
Projected Ending Working Capital/Fund Balance, June 30	57,851	316,015	270,805	256,442	249,913	187,353	194,341
Designated for Reserves	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Projected Net Available, June 30	32,851	291,015	245,805	231,442	224,913	162,353	169,341
Projected Cash Flow							
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Beginning Cash Balance, July 1	-	-	182,033	93,172	21,800	99,364	152,134
Projected Cash Inflows	-	291,650	296,568	476,613	411,385	228,782	106,250
Projected Cash Outflows	-	(109,617)	(385,429)	(547,985)	(333,821)	(176,012)	(99,262)
Projected Ending Cash Balance, June 30	-	182,033	93,172	21,800	99,364	152,134	159,122
Designated for Reserves	-	25,000	25,000	25,000	25,000	25,000	25,000
Projected Net Available, June 30	-	157,033	68,172	(3,200)	74,364	127,134	134,122