



# MoundBasin

GROUNDWATER SUSTAINABILITY AGENCY

## RESOLUTION NO. 2019-02

### **A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MOUND BASIN GROUNDWATER SUSTAINABILITY AGENCY (AGENCY) MODIFYING DISBURSEMENT APPROVAL PROCEDURES**

WHEREAS, Article 13.1 of the Agency Bylaws authorizes the Board of Directors (Board) to amend its Bylaws by resolution of the Board;

WHEREAS, Article 7.1 of the Agency Bylaws requires the Board to approve all disbursements and authorize issuance of checks in payment thereof; and

WHEREAS, the Board did thoroughly discuss and determine the need for revisions to Section 7.1 of the Agency's Bylaws at its June 20, 2019 meeting.

NOW, THEREFORE, the Board of Directors of the Agency does hereby resolve, find, determine and order as follows:

1. The Board unanimously waives the thirty day written notice period for Agency Bylaw amendments, as provided for in Article 13.1 of the Agency Bylaws.
2. Article 7.1 of the Agency Bylaws is hereby amended in its entirety to read as follows:

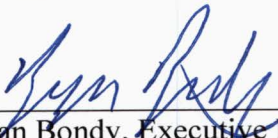
**DEPOSIT AND DISBURSEMENT OF FUNDS.** All funds of the Authority shall be deposited in one or more depository accounts as may be designated by the Board. Such accounts shall be independent of any account owned by or exclusively controlled by any of the Members. No disbursements of such funds shall be made unless the same shall have been approved in the annual operating budget, or otherwise specifically approved by the Board. Monthly, or at a time established by the Board, all disbursements shall be reviewed by the Executive Director, listed on a report by check number, vendor and amount, and approved by the Board prior to the issuance of a payment. When required by contract or as necessary to prevent work delays, disbursements may be approved by the Treasurer and Board Chair or Vice Chair. All check disbursements shall require dual signature that will include the Treasurer and Board Chair or Vice Chair

Resolution 2019-02  
continued

PASSED, APPROVED, AND ADOPTED this 20<sup>th</sup> day of June, 2019.

  
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Michael Mobley Board Chair

ATTEST:

  
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Bryan Bondy, Executive Director